

Acceptable warehouse!

More than ever, commodity finance banks need solid warehouses. Acting both on behalf of her own principals and ensure that banks' securities are guaranteed. Vulcaanhaven provides a computer system whereby stocks pledged to banks worldwide, are blocked automatically. A matter of preparation and discipline.

Vulcaanhaven knows what financial institutions require. Thanks to our financial status, experience (28 years in business!) and excellent IT back up, banks worldwide find us acceptable as a warehouse.

Special reference to the Day Robinson's conference in Rotterdam, which will address specific topics with regard to securing transactions in emerging commodity markets. A must to join, especially if you combine it with a visit to our premises!!

Thanks for your interest in our newsletter. We aim to provide a refreshing & informative bulletin for you. Your suggestions are always welcome.

Hope you have a good read!

T.J. (Hans) Meeuwisse

Managing director

Note: If you do not wish to receive this newsletter, simply reply to this email and you will be automatically removed.



Basel II. Do you understand it?

Basel II has huge implications for Commodity traders by potentially increasing the costs of financing! Traders need to fully comprehend the implications of the Basel II Accord. *Structuring Effective Transactions in Emerging Commodities Markets (& BIS II)* is a conference being held here in Rotterdam at the home of Vulcaanhaven on June 28 & 29, 2005 by the organisers, Day Robinson International. This meeting will go a long way to explaining the varied implications of the Basel II Accord and how you can avoid the extra costs it may bring by structuring better deals...

**Securing Transactions in Emerging Commodity Markets: new techniques
June 28 & 29, 2005, Rotterdam Hilton**

Vulcaanhaven has brokered an exclusive deal whereby we can offer members of the metals industry a **50% discount** off the normal delegate rate.

If you are a commodities trading firm or end-user not already booked to attend and you wish to take advantage of this then take a look at the programme at <http://www.dayrobinson.com/rotterdam2005> if you decide to book, then go to the go to the booking form at the back of the brochure, send it to Day Robinson by fax to the number provided and mark the booking form "Vulcaanhaven deal"... See you there...

Regards
Dan Day-Robinson



(advertisement)

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Pick up your free gift

As a small token of our appreciation, our Vulcaanhaven Freebee this time is a small bag that can be put to good use almost every day! So please do not hesitate and fill out [the webform on our website](#). After confirmation of receipt we will ship one to you ASAP at no charge!

Have fun with it. (hand out on basis of receipt of confirmation - limited amount available)



Rotterdam Warehouse scene reshuffled

In our business environment, the warehouse carries a big responsibility towards her clients worldwide. We must act as eyes & ears, be a good housefather for the commodities



we handle in and out. Sound back up administration on customs, stocks and fiscal representation are essential to keep authorities satisfied. Serious warehousing companies, operating their own terminal, think/act like us. We take a long term view on our business, always have and always will commit to investments. Equipment, additional warehousing space, security, staffing, all licenses for customs & environment. All part of our daily workload.

The 'third party' warehouse takes a short time view. Investments do not go beyond a computer, an office and a nice chat on the phone. A real insight into various warehouse companies might be a real eye opener for many clients.

Latest economic developments Estonia

The Estonian economy grew by 6,2% in 2004 (Hansabank expected 5,5% in October) The stringer than forecated growth was the result of very strong growth in exports (17,5% in nominal results), while domestic demand grew slightly less than expected.

Additional Container terminal operational in 2008

The DBF (Delta Barge Feeder Terminal) meant to service barges and feeder vessels, will solve the congestion at the present ECT Terminals in Rotterdam. Through the new terminal the maximum capacity at ECT increases with 880.000tue. With quay length of 800 meters, draft of almost 11 meters, total surface of 7 hectares, this investment will cost 145 million euro. Now that container volumes are sharply increasing and will continue to do so, the necessity for this project was urgently required. Barges and feeder vessels will be serviced quicker in peek



times. The new terminal will be fully integrated with the automatic handling systems of the existing terminals at Delta Terminal.

Joke of the month: Having Mom for dinner

You don't even have to be a mother to enjoy this one

Brian Hester invited his mother over for dinner. During the course of the meal, Brian's mother couldn't help but keep noticing how beautiful Brian's roommate, Stephanie, was.

Mrs. Hester had long been suspicious of a relationship between Brian and Stephanie, and this had only made her more curious.

Over the course of the evening, while watching the two react, Mrs. Hester started to wonder if there was more between Brian and Stephanie than met the eye.

Reading his mom's thoughts, Brian volunteered, "I know what you must be thinking, but I assure you Stephanie and I are just room-mates."

About a week later, Stephanie came to Brian an saying, "Ever since your mother came to dinner, I've been unable to find the beautiful silver gravy ladle. You don't suppose she took it, do you?" Brian said,

"Well, I doubt it, but I'll send her an email just to be sure."

So he sat down and wrote:

Dear Mother:

I'm not saying that you "did" take the gravy ladle from the house, I'm not saying that you "did not" take the gravy ladle. But the fact remains that one has been missing ever since you were here for dinner.

Love, Brian

Several days later, Brian received a letter from his mother that read:

Dear Son:

I'm not saying that you "do" sleep with Stephanie. I'm not saying that you "do not" sleep with Stephanie. But the fact remains that if she were sleeping in her own bed, she would have found the gravy ladle by now.

Love, Mom

LESSON LEARNED: NEVER LIE TO YOUR MOTHER!

Sparta promotion a fact!



With 5 wins out of 6 matches in the play off, [Sparta](#) more than deserved their spot in the highest Dutch football division, the "eredivisie".

Under the inspirational leadership of interim coach Adri van Tiggelen, also know as "de Spijker", Sparta is back at the highest level after 3 years in the first division.

Van Tiggelen, European Champion with Holland in 1988 and old player at Sparta, has now become a living legend for the club. Next season Sparta will play clubs like PSV, Ajax, Feijenoord. The matches are usually played on Sunday afternoons, if tickets are required or you would like to be our guest, please let us know, you are welcome.

Vulcaanhaven supports Sparta and has seats in the business lounge "(S)Port of Rotterdam".



JCF - JOHAN CRUIJFF FOUNDATION – We welcome first advertising members!

With our newsletter we reach 15.000 people each month. Using the data base of [Metal Pages](#), our newsletter has been positively received last year. Vulcaanhaven tries to ensure an informative bulletin is provided for. If you wish to 'piggy bag' on our newsletter, you have an excellent opportunity now. Your website can be linked to our newsletter, reaching 12 x 15.000 companies worldwide on a yearly basis. For a small fee! This sum is transferred to the [JCF](#). You are not only helping your own business, you are supporting a good cause. So why not join us on this initiative! Please [contact us](#) for more info.

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